

**University of Arkansas, Fayetteville**  
**Budgeted Revenues, Expenses and Changes in Net Position**  
**For the Year Ended June 30, 2019**

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
<b>OPERATING REVENUE</b>						
Student tuition & fees	300,790,573	9,280,564				310,071,137
Less: Institutional scholarships	(45,331,348)					(45,331,348)
Less: Other scholarship allowances	(28,608,338)					(28,608,338)
Patient services						-
Federal and county appropriations						-
Federal grants and contracts			961,095	10,500,000		11,461,095
State and local grants and contracts			38,137,238			38,137,238
Non-governmental grants and contracts			30,757,321			30,757,321
Sales/services of educational departments	6,310,845					6,310,845
Insurance plan						-
Auxiliary enterprises:						
Athletics		115,288,508	10,167,242			125,455,750
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Housing/food service		68,398,543				68,398,543
Less: Institutional scholarships		(6,904,673)				(6,904,673)
Less: Other scholarship allowances		(4,603,156)				(4,603,156)
Bookstore		8,755,097				8,755,097
Less: Institutional scholarships		(76,593)				(76,593)
Less: Other scholarship allowances		(51,062)				(51,062)
Other auxiliary enterprises		13,653,563				13,653,563
Less: Institutional scholarships						-
Less: Other scholarship allowances						-
Other operating revenues	23,218,185				500,000	23,718,185
<b>TOTAL OPERATING REVENUES</b>	<b>256,379,917</b>	<b>203,740,791</b>	<b>80,022,896</b>	<b>10,500,000</b>	<b>500,000</b>	<b>551,143,604</b>
<b>OPERATING EXPENSES</b>						
Compensation & benefits	322,869,546	56,175,021	70,685,320			449,729,887
Supplies & services	70,137,816	90,177,796	32,360,558	26,369,644	500,000	219,545,814
Scholarships & fellowships	5,561,467	10,008,577	4,196,748			19,766,792
Insurance plan						-
Depreciation				75,628,466		75,628,466
<b>TOTAL OPERATING EXPENSES</b>	<b>398,568,829</b>	<b>156,361,394</b>	<b>107,242,626</b>	<b>101,998,110</b>	<b>500,000</b>	<b>764,670,959</b>
<b>OPERATING LOSS</b>	<b>(142,188,912)</b>	<b>47,379,397</b>	<b>(27,219,730)</b>	<b>(91,498,110)</b>	<b>-</b>	<b>(213,527,355)</b>

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**For the Year Ended June 30, 2019**

	<b>E&amp;G</b>	<b>Auxiliary</b>	<b>Restricted</b>	<b>Plant</b>	<b>Other</b>	<b>TOTAL</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>						
State appropriations	133,134,700		1,600,000			134,734,700
Property & sales tax						-
Grants			53,809,000			53,809,000
Gifts			61,186,345			61,186,345
Investment income	1,500,000			100,000	5,500,000	7,100,000
Interest on capital asset-related debt				(31,168,416)		(31,168,416)
Other	573,500					573,500
NET NON-OPERATING REVENUES	135,208,200	-	116,595,345	(31,068,416)	5,500,000	226,235,129
INCOME (LOSS) BEFORE OTHER REV/EXP	(6,980,712)	47,379,397	89,375,615	(122,566,526)	5,500,000	12,707,774
<b>OTHER CHANGES IN NET ASSETS</b>						
Capital appropriations				600,000		600,000
Capital gifts and grants				10,270,000		10,270,000
Other						-
TOTAL OTHER CHANGES	-	-	-	10,870,000	-	10,870,000
<b>TRANSFERS IN (OUT)</b>						
Debt Service	(28,742,083)	(38,512,269)	(518,117)	67,772,469		-
Other	35,722,795	(12,929,788)	(88,857,498)	68,645,291	(2,580,800)	-
TOTAL TRANSFERS IN (OUT)	6,980,712	(51,442,057)	(89,375,615)	136,417,760	(2,580,800)	-
INCREASE (DECREASE) IN NET POSITION	(0)	(4,062,660)	-	24,721,234	2,919,200	23,577,774
<b>IF DECREASE IN NET POSITION ABOVE:</b>						
Use of prior year net position to balance budget*		4,062,660				4,062,660
	(0)	0	-	24,721,234	2,919,200	27,640,434
<b>*Use of prior year net position for the following:</b>						
Housing is using PY Net Position to pay for FY2019 Debt Service. In FY2020 the new Stadium Drive Housing will be built and generating revenue.		4,062,660				4,062,660
						-
						-
Total (agrees to "Use of prior year net position" above)	-	4,062,660	-	-	-	4,062,660

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NET POSITION:

Audited net position at June 30, 2017	115,676,135	27,228,833	28,276,706	541,803,168	81,824,534	794,809,376
Projected change in net position for year ending June 30, 2018	11,632,992	1,013,736	6,461,810	11,290,377	758,078	31,156,993
Projected net position at June 30, 2018	<u>127,309,127</u>	<u>28,242,569</u>	<u>34,738,516</u>	<u>553,093,545</u>	<u>82,582,612</u>	<u>825,966,369</u>

The amounts reported above do not include expenditures to be paid directly by the University of Arkansas Foundation, Inc., the University of Arkansas Fayetteville Campus Foundation, Inc., and the Razorback Foundation, Inc. (athletics) for FY2019. Anticipated expenditures are as follows:

Athletics:	1,450,000
All other:	<u>1,215,439</u>
Total	<u><u>2,665,439</u></u>