

UNIVERSITY OF ARKANSAS, FAYETTEVILLE
Budgeted Revenues, Expenses and Changes in Net Position
Fiscal Year Ending June 30, 2018

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUES						
Student tuition & fees	289,755,868	11,982,795				301,738,663
Less: Institutional scholarships	(41,929,035)					(41,929,035)
Less: Other scholarship allowances	(28,299,486)					(28,299,486)
Patient services						0
Federal and county appropriations						0
Grants and contracts			63,894,571			63,894,571
Sales/services of educational departments	6,262,667					6,262,667
Insurance plan						0
Auxiliary enterprises:						0
Athletics		104,782,690				104,782,690
Less: Institutional scholarships		0				0
Less: Other scholarship allowances		0				0
Housing/food service		45,902,512				45,902,512
Less: Institutional scholarships		(6,980,794)				(6,980,794)
Less: Other scholarship allowances		(4,711,601)				(4,711,601)
Bookstore		11,238,827				11,238,827
Less: Institutional scholarships		(82,260)				(82,260)
Less: Other scholarship allowances		(55,521)				(55,521)
Other auxiliary enterprises		12,099,259				12,099,259
Less: Institutional scholarships						0
Less: Other scholarship allowances						0
Other operating revenues	20,844,066		0		500,000	21,344,066
TOTAL OPERATING REVENUES	246,634,080	174,175,907	63,894,571	0	500,000	485,204,558
OPERATING EXPENSES						
Compensation & benefits	303,997,460	54,255,174	64,849,295			423,101,929
Supplies & services	64,760,575	70,628,581	25,023,279	20,555,247	500,000	181,467,682
Scholarships & fellowships	6,953,822	5,684,953	5,481,981			18,120,756
Insurance plan						0
Depreciation				68,126,985		68,126,985
Contingency	13,828,201					13,828,201
TOTAL OPERATING EXPENSES	389,540,058	130,568,708	95,354,555	88,682,232	500,000	704,645,553
OPERATING LOSS	(142,905,978)	43,607,199	(31,459,984)	(88,682,232)	0	(219,440,995)

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	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	128,007,419		1,600,000			129,607,419
Property & sales tax						0
Grants			51,181,000			51,181,000
Gifts			64,792,534			64,792,534
Investment income	1,500,000			25,000	4,500,000	6,025,000
Interest on capital asset-related debt				(27,658,130)		(27,658,130)
Other	800,000					800,000
NET NON-OPERATING REVENUES	130,307,419	0	117,573,534	(27,633,130)	4,500,000	224,747,823
INCOME (LOSS) BEFORE OTHER REV/EXP	(12,598,559)	43,607,199	86,113,550	(116,315,362)	4,500,000	5,306,828
OTHER CHANGES IN NET ASSETS						
Capital appropriations				0		0
Capital gifts and grants				14,746,864		14,746,864
Other						0
TOTAL OTHER CHANGES	0	0	0	14,746,864	0	14,746,864
TRANSFERS IN (OUT)						
Debt Service	(29,954,747)	(31,613,556)	(517,772)	62,086,075		0
Other	42,553,306	(11,993,643)	(85,595,778)	57,536,115	(2,500,000)	0
TOTAL TRANSFERS IN (OUT)	12,598,559	(43,607,199)	(86,113,550)	119,622,190	(2,500,000)	0
INCREASE IN NET ASSETS	0	0	0	18,053,692	2,000,000	20,053,692

The amounts reported above do not include expenditures to be paid directly by the University of Arkansas Foundation, Inc., the University of Arkansas Fayetteville Campus Foundation, Inc., and the Razorback Foundation, Inc. (athletics) for FY2018. Anticipated expenditures are as follows:

Athletics:	1,400,000
All other:	690,442
Total	<u>2,090,442</u>