

Schedule 4.1

UNIVERSITY OF ARKANSAS, FAYETTEVILLE
Summary of Estimated Revenues and Allocations from All Sources
Fiscal Year Ending June 30, 2017

Estimated Revenue Sources	2016-2017 Proposed
Educational and General (<i>Schedule 1</i>)	439,403,423
Auxiliary Enterprises and Service Operations (<i>Schedule 3</i>)	179,646,185
Other Sources	
Restricted Grants	120,758,219
Gifts	51,729,981
Capital Appropriations, Gifts and Grants	500,000
Other	5,845,497
Total Estimated Revenues	797,883,305

Reconciliation to Budgeted Revenues (gross) per Board of Trustees Budget Exhibit	
Total Estimated Revenues	797,883,305
Adjustments to convert to Budget Exhibit presentation format	
Indirect Cost Recovery	(6,960,000)
Endowment Spending Distributions	(2,400,000)
Budgeted Revenues (gross) per Budget Exhibit (<i>Schedule 4.2</i>)	788,523,305

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UNIVERSITY OF ARKANSAS, FAYETTEVILLE
Summary of Estimated Revenues and Allocations from All Sources
Fiscal Year Ending June 30, 2017

Budget Allocations	2016-2017 Proposed
Educational and General (<i>Schedule 2</i>)	439,403,423
Auxiliary Enterprises and Service Operations (<i>Schedule 3</i>)	179,646,185
Restricted Funds	173,209,298
Plant Funds	112,022,989
All Other Funds	500,000
Total Budget Allocations	904,781,895

Reconciliation to Budgeted Expenditures and Allowances per Board of Trustees Budget Exhibit	
Total Allocations	904,781,895
Adjustments to convert to Budget Exhibit presentation format	
Internal Funds Transfers	(97,019,674)
Capital Equipment Purchases	(8,913,335)
Indirect Cost Recovery	(6,960,000)
Budgeted Expenditures and Allowances per Budget Exhibit (<i>Schedule 4.2</i>)	791,888,886

UNIVERSITY OF ARKANSAS, FAYETTEVILLE
Budgeted Revenues, Expenses and Changes in Net Position
Fiscal Year Ending June 30, 2017

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
OPERATING REVENUES						
Student tuition & fees	275,947,888	11,098,581				287,046,469
Less: Institutional scholarships	(38,270,344)					(38,270,344)
Less: Other scholarship allowances	(28,898,898)					(28,898,898)
Patient services						0
Federal and county appropriations						0
Grants and contracts			59,254,970			59,254,970
Sales/services of educational departments	5,924,482					5,924,482
Insurance plan						0
Auxiliary enterprises:						0
Athletics		96,953,101	8,726,249			105,679,350
Less: Institutional scholarships						0
Less: Other scholarship allowances						0
Housing/food service		44,158,185				44,158,185
Less: Institutional scholarships		(6,545,478)				(6,545,478)
Less: Other scholarship allowances		(4,942,655)				(4,942,655)
Bookstore		13,307,049				13,307,049
Less: Institutional scholarships		(72,234)				(72,234)
Less: Other scholarship allowances		(54,546)				(54,546)
Other auxiliary enterprises		13,547,285				13,547,285
Less: Institutional scholarships						0
Less: Other scholarship allowances						0
Other operating revenues	19,661,979		0		500,000	20,161,979
TOTAL OPERATING REVENUES	234,365,107	167,449,288	67,981,219	0	500,000	470,295,614
OPERATING EXPENSES						
Compensation & benefits	291,113,692	50,876,209	56,611,491			398,601,392
Supplies & services	69,288,067	71,881,027	24,680,260	18,041,488	500,000	184,390,842
Scholarships & fellowships	7,750,979	4,723,906	7,548,673			20,023,558
Insurance plan						0
Depreciation				68,534,142		68,534,142
Contingency	16,087,438					16,087,438
TOTAL OPERATING EXPENSES	384,240,176	127,481,142	88,840,424	86,575,630	500,000	687,637,372
OPERATING LOSS	(149,875,069)	39,968,146	(20,859,205)	(86,575,630)	0	(217,341,758)
NON-OPERATING REVENUES (EXPENSES)						
State appropriations	127,438,656		1,600,000			129,038,656
Property & sales tax						0
Grants			51,177,000			51,177,000
Gifts			51,729,981			51,729,981
Investment income	1,500,000			20,000	4,604,399	6,124,399
Interest on capital asset-related debt				(25,467,359)		(25,467,359)
Other	873,500					873,500

UNIVERSITY OF ARKANSAS, FAYETTEVILLE
Budgeted Revenues, Expenses and Changes in Net Position
Fiscal Year Ending June 30, 2017

	E&G	Auxiliary	Restricted	Plant	Other	TOTAL
NET NON-OPERATING REVENUES	129,812,156	0	104,506,981	(25,447,359)	4,604,399	213,476,177
INCOME (LOSS) BEFORE OTHER REV/EXP	(20,062,913)	39,968,146	83,647,776	(112,022,989)	4,604,399	(3,865,581)
OTHER CHANGES IN NET ASSETS						
Capital appropriations				500,000		500,000
Capital gifts and grants						0
Other						0
TOTAL OTHER CHANGES	0	0	0	500,000	0	500,000
TRANSFERS IN (OUT)						
Debt Service	(19,518,256)	(29,396,369)	(508,977)	49,423,602		0
Other	39,581,169	(10,571,777)	(83,138,799)	56,529,407	(2,400,000)	0
TOTAL TRANSFERS IN (OUT)	20,062,913	(39,968,146)	(83,647,776)	105,953,009	(2,400,000)	0
INCREASE IN NET ASSETS	0	0	0	(5,569,980)	2,204,399	(3,365,581)

The amounts reported above do not include expenditures to be paid directly by the University of Arkansas Foundation, Inc., the University of Arkansas Fayetteville Campus Foundation, Inc., and the Razorback Foundation, Inc. (athletics) for FY2017. Anticipated expenditures are as follows:

Athletics:	1,550,000
All other:	424,631
Total	<u>1,974,631</u>

Calculation of Budgeted Revenues (gross)		Calculation of Budgeted Expenditures and Allowance	
Total Operating Revenue	470,295,614	Total Operating Expenses	687,637,372
Add: Institutional Scholarships	44,888,056	Non-Operating Expenses	
Add: Other Scholarship Allowance	33,896,099	Interest on Capital Asset-Related Debt	25,467,359
Total Net Non-Operating Revenues	213,476,177	Institutional Scholarships	44,888,056
Add: Interest on Capital Asset-Related Debt	25,467,359	Other Scholarship Allowance	33,896,099
Total Other Changes	500,000		
Budgeted Revenues (gross)	788,523,305	Budgeted Expenditures and Allowance	791,888,886